

INTELLECTUAL PROPERTY

- 1) All authors or creators of Association material shall assign to the Association all ownership rights they may have (e.g. copyright) in the materials submitted or updated;
- (2) Under certain circumstances, the Association would permit the author to retain certain rights with respect to the materials;
- (3) Two exceptions: With respect to material produced by authors for use in the Federal Taxation of Municipal Bonds Deskbook and the Securities Law Deskbook, the Association would require an outright assignment, with no rights reserved by the authors and contributors.

Administratively, the Board resolved that assignments of intellectual property would be obtained at the time the author agrees to produce the material and that the responsibility for obtaining these assignments would be on certain designated individuals, for example, the Chair of the respective educational seminar. The Board and staff would clarify for the membership each Association seminar and publication which should be covered by this policy and assign responsibility for obtaining assignments. A staff member would provide support for these efforts. Further, the Association would develop a document retention procedure whereby executed assignments would always be retained as a permanent record together with the intellectual property covered by that assignment. The existing policy of designating the President and Chief Operating Officer to determine whether and when to grant permissions with respect to copyrighted materials was working well and would be maintained.

Adopted: May 15, 2003

Updated: November 15, 2013