NABL DISCLAIMER/PLOICY

1. NABL's policy shall be that when preparing Comments to an agency or for Congress, the Director of Governmental Affairs shall request the following information from the participants:

Are you otherwise working on behalf of a client in preparing comments/testimony on this issue? Can you expect to be contacted by or do you expect to make contact with the agency/Congress to discuss the issue on behalf of your client? If so please identify the client so NABL can appropriately assure that there is not a conflict of interest or diminution of the effectiveness of NABL's efforts due to your participation in this project.

2. NABL's comments shall include the following language:

NABL was incorporated as an Illinois nonprofit corporation on February 5, 1979, for the purposes of educating its members and others in the law relating to state and municipal bonds and other obligations, providing a forum for the exchange of ideas as to law and practice, improving the state of the art in the field, providing advice and comment at the federal, state and local levels with respect to legislation, regulations, rulings and other actions, or proposals therefore, affecting state and municipal obligations, and providing advice and comment with regard to state and municipal obligations in proceedings before courts and administrative bodies through briefs and memoranda as a friend of the court or agency. Currently, NABL lists approximately (insert current membership number) members.

These comments were prepared in accordance with NABL's purposes by (the Committee) which included the following individuals () and, while not all members of the Committee necessarily concur in all these comments, they represent the consensus of the participants.