National Association of Bond Lawyers

What is NABL?

- The National Association of Bond Lawyers (NABL) is a non-profit corporation and specialty bar association of approximately 2,700 lawyers who represent issuers, non-profit institutions, and other participants in public finance transactions.

What is NABL’s Mission?

- NABL was established in 1979 to promote the integrity of the municipal market by advancing the understanding of and compliance with the law affecting public finance.
  - NABL provides its members with a forum for the exchange of ideas as to law and practice. NABL's mission includes educating its members and others in the law relating to public finance.
  - NABL also provides commentary and recommendations at the federal, state, and local levels with respect to legislation, regulations and rulings affecting tax-exempt bonds and taxable bonds, and, on occasion, submits friend-of-the-court briefs or memoranda in connection with court or administrative proceedings.

NABL's Leadership

- NABL is led by an 11-member Board of Directors.
- NABL has several standing member committees including:
  - Securities Law and Disclosure Committee
  - Tax Law Committee
  - Diversity Committee
  - Education and Member Services Committee
  - General Law and Practice Committee
  - Governmental Affairs Committee
  - Publications Committee

Who are our Members?

- NABL members come from every U.S. state, the District of Columbia, and Puerto Rico.
  - NABL members work:
    - In private practice for firms, ranging from large global firms to sole practitioners.
    - For state and local governments.
    - For non-profit institutions.
    - For investment banks, commercial banks, and trust departments.
    - For investors.
    - For regulatory agencies.

Who do NABL Members Represent?

- NABL members represent issuers, non-profit institutions and other borrowers, underwriters, investors, trustees, and other parties in connection with the issuance of bonds by state and local governments. Our members have specialized experience in the state laws governing the issuance of such bonds as well as applicable federal tax and securities laws.
- NABL members and their firms are involved in a significant portion of the municipal financings in the U.S. every year. These financings include bonds to finance or refinance infrastructure, including: general obligation bonds, bonds payable from particular tax revenues such as sales taxes, other excise taxes, or income taxes, special assessment bonds, revenue bonds payable from user fees, and lease purchase transactions. These financings also include qualified private activity bonds to finance projects of public importance such as airports, ports, transportation and mass transit, hospitals, charter schools, institutions of higher education, and affordable housing.

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