

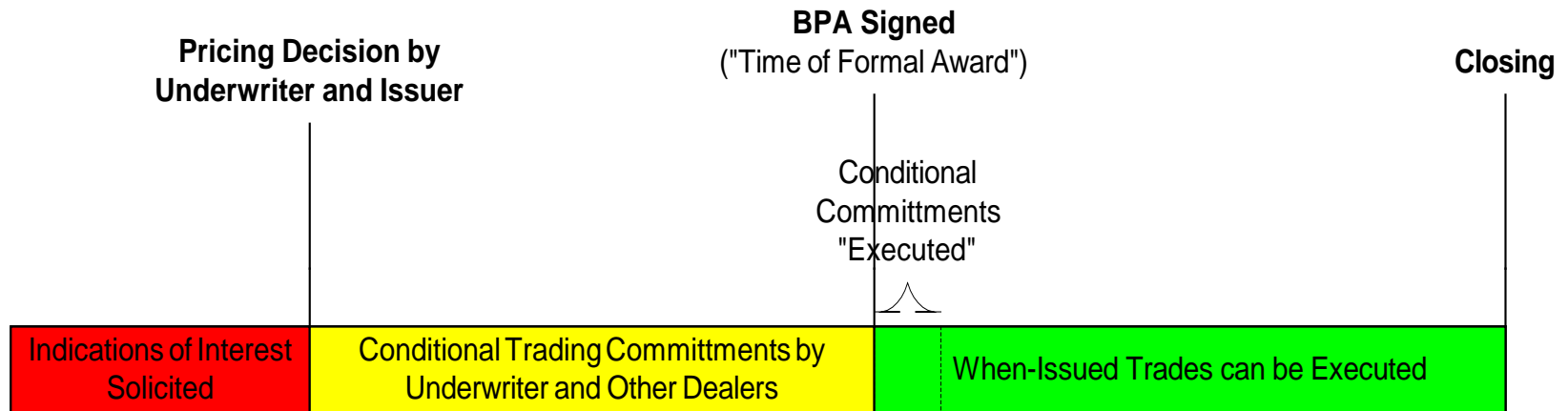


Transaction Reporting of When-Issued Trades

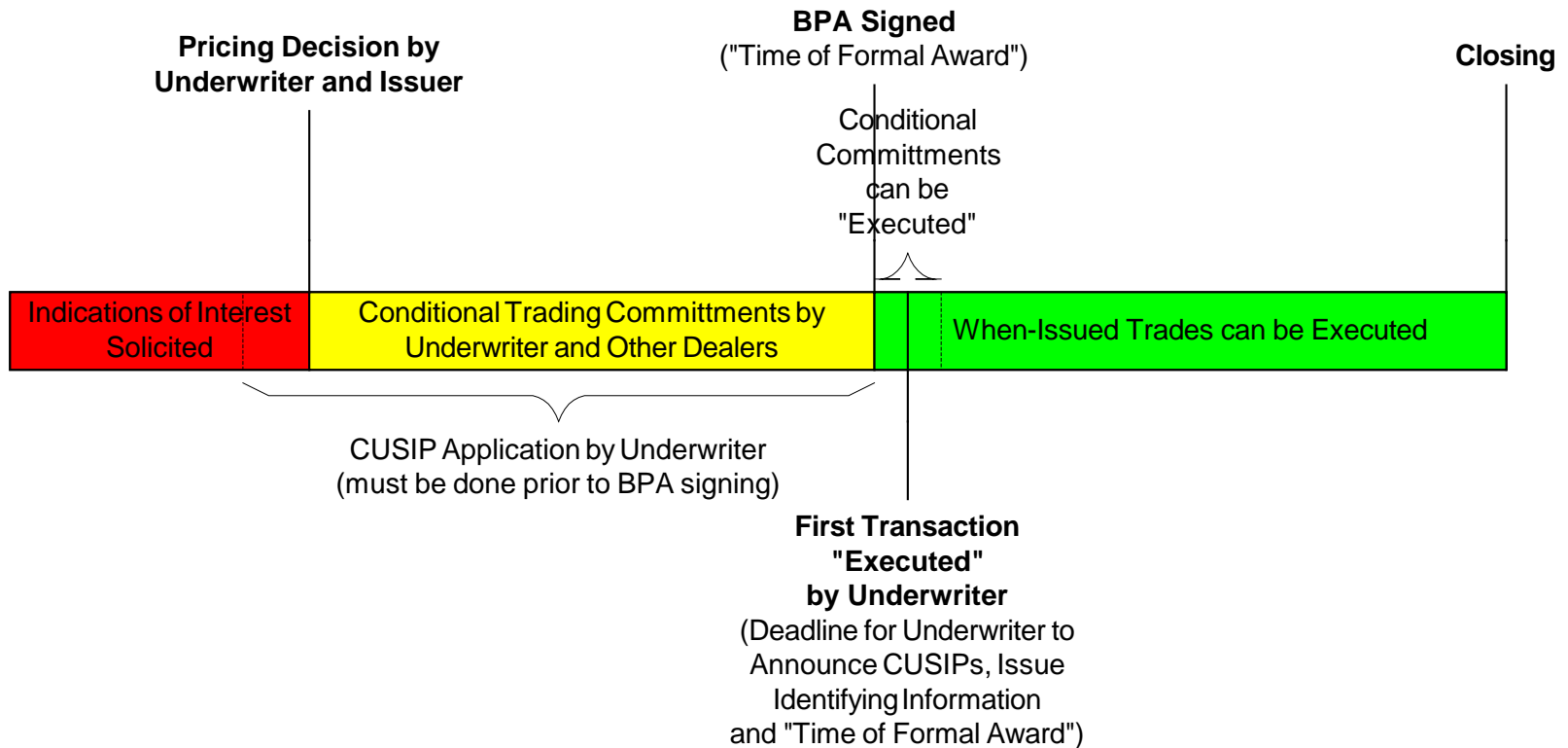
NABL Teleconference on
IRS Build America Bonds
Compliance Checklist
April 8, 2010



Negotiated Underwriting Timeline



Timeline for Negotiated Issue





Timeline for Competitive Issue

