



National Association  
of Bond Lawyers

**FOR IMMEDIATE RELEASE**

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**Rostow Named New NABL Director of Governmental Affairs**



WASHINGTON – December 5, 2008 -- Victoria P. ("Penny") Rostow will join the National Association of Bond Lawyers (NABL) as the Director of Governmental Affairs beginning January 2009.

"NABL is extremely pleased that we have been able to attract a person of Penny's stature to serve as our Director of Governmental Affairs," said William A. ("Bill") Holby, President of NABL. "She brings an exceptional breadth of intellect, experience and relationships that will serve our Association well."

Bill continued to say that "NABL anticipates that 2009 will be a year of significant change, some of which will undoubtedly impact the municipal finance industry. We understand the importance of NABL's role in this process, and believe that Penny will be vital in assuring that NABL serves our members and the industry as effectively as possible."

Penny has a range of experience in bank regulatory, legislative and policy matters in both the public and private sectors.

"I am excited to be joining NABL at this critical and historically important time," commented Penny. "I look forward to working with NABL's members, the industry and its allies to develop innovative responses to the current market situation and to strengthen public finance and capital market mechanisms."

Penny served as Senior Vice President and Head of Federal Regulatory and Government Relations with Bank One Corporation/JP Morgan Chase from 2002 to 2005, where she planned, staffed and directed the creation of a government relations office. Prior to that she was of Counsel at the firm of Gibson, Dunn & Crutcher and most recently was a Partner at Sonnenschein, Nath & Rosenthal.

Penny also served as Deputy Assistant Secretary for Banking and Domestic Finance and Legislative Affairs at the Department of the Treasury from 1995 to 1998 where she lead the Departments congressional efforts culminating the landmark Gramm-Leach-Bliley Act, and was a Partner with Powell Goldstein in D.C. prior to joining the Treasury Department . She has also been an Adjunct Professor of Law at Georgetown University Law Center, and has lectured at the Yale Law School and American University Law School.

Penny received a B.A. degree in history (magna cum laude) from Yale College, and earned a Master of Arts degree in Economics at King's College at Cambridge University. She received a J.D. degree from Yale Law School, where she was a Senior Editor of *The Yale Law Journal* and a Director of the Yale Legislative Services Program. Following law school, she clerked for The Honorable Stephen Reinhardt on the United States Court of Appeals for the 9th Circuit.

The press release can be found on the NABL web site under Information for Press, NABL Press Release Archive here:

<http://www.nabl.org/AM/TemplateRedirect.cfm?template=/CM/ContentDisplay.cfm&ContentID=9044>

The National Association of Bond Lawyers (NABL) exists to promote the integrity of the municipal market by advancing the understanding of and compliance with the law affecting public finance. A professional association incorporated in 1979, NABL has approximately 3,000 members and is headquartered in Chicago. For more information, visit [www.nabl.org](http://www.nabl.org).

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