



National Association
of Bond Lawyers

FOR IMMEDIATE RELEASE

October 8, 2008

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**NABL Submits Recommendations on Bond Regulations in Current Market
Conditions**

WASHINGTON – On October 6, 2008, the National Association of Bond Lawyers (NABL) submitted recommendations to the Department of the Treasury relating to bond regulations relevant to transactions in the current market conditions. The recommendations relate to deemed and actual terminations of qualified hedges (swap contracts), refunding of hedged bonds, use of equity in bond retirements, restructuring of bond security and escrow float contracts, and other related matters.

The comment letter, cover letter, list of the task force members, and press release can be found on the NABL web site under Information for Press, NABL Press Release Archive here:

http://www.nabl.org/AM/Template.cfm?Section=NABL_Press_Release_Archive&Template=/TaggedPage/TaggedPageDisplay.cfm&TPLID=1&ContentID=4861

The National Association of Bond Lawyers (NABL) exists to promote the integrity of the municipal market by advancing the understanding of and compliance with the law affecting public finance. A professional association incorporated in 1979, NABL has approximately 3,000 members and is headquartered in Chicago. For more information, visit www.nabl.org.

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