

**NATIONAL ASSOCIATION OF BOND LAWYERS  
BOARD OF DIRECTORS MEETING  
November 10, 2009**

The Board of Directors of the National Association of Bond Lawyers (NABL) met on November 10, 2009 in the offices of DLA Piper in Washington, DC. Those present at the meeting were:

**Present**

Michael L. Spain	Kathleen C. McKinney
Kristin H.R. Franceschi	John M. McNally
William A. Holby	Kimberly C. Betterton
Brenda S. Horn	Kenneth R. Artin
Scott R. Lilienthal	Charles P. Shimer
Antonio D. Martini	Kimberly A. Casey

**1. Call to Order; Disclosure of Conflict of Interest; Approval of Minutes**

President Kathleen McKinney called the meeting to order at 8:20 a.m. on November 10, 2009, and asked if any member had any conflict of interest to disclose as required by the Board's conflict of interest policy. No Board member responded affirmatively. Minutes from the Board meeting held on October 29, 2009 were approved by consensus.

**2. NABL/American University Conference**

President Kathleen McKinney led a discussion of the conference held on November 9, 2009 in conjunction with American University, including what should be taken away from the panel discussions and what follow up should occur.

**3. Bank Resolutions**

Treasurer Franceschi, as chair of the Finance Committee, described resolutions authorizing certain officers to act on behalf of NABL with respect to NABL accounts with JPMorganChase and Wells Fargo. The resolutions were approved upon motion by Treasurer Franceschi, seconded by Michael L. Spain.

**4. Bond Attorneys' Workshop**

Kimberly C. Betterton, Chair of the 2010 Bond Attorneys' Workshop, updated the Board on the status of planning for the 2010 Workshop, described the results of attendee surveys from the 2009 Workshop, led a discussion of possible format changes for the general session, and also led a discussion of Workshop locations for upcoming years.

**5. Approval of Committee Assignments**

President Kathleen McKinney distributed the list of committee and board liaison assignments for 2009-2010, a copy of which is on file with these minutes as *Attachment A*. Such assignments were approved upon motion by Brenda S. Horn, seconded by Kenneth R. Artin.

**6. Discussion of Committee Goals and Objectives**

The Board Liaison for each Committee (or Committee Chairs in the case of Board Committees) made a presentation of the Committee's goals and objectives for the upcoming year:

Treasurer Franceschi described objectives of the Finance Committee, including a new project to create a comprehensive schedule of NABL's assets.

Scott R. Lilienthal described objectives of the Personnel Committee, including review of current employee benefits package, with particular focus on disability benefits.

Brenda S. Horn updated the Board on the status of the Strategic Communication Plan being developed by the Communications Committee.

Immediate Past President Holby updated the Board with respect to various activities being considered by members of the Diversity Initiative.

Charles P. Shimer described the goals and objectives of the Education and Member Services Committee, including working closely with the Communications Committee to determined member wants, and exploring new methods of delivery of educational services.

Michael L. Spain updated the Board on the six active projects of the Municipal Law Committee, including a new major project preparing a primer on municipal bankruptcy issues.

Brenda S. Horn updated the Board on planned activities of the NABL Associate Network (NAN).

Kimberly C. Betterton updated the Board on the status of the Paralegal Committee.

Kimberly A. Casey reported on the activities of the Section 103 Editorial Board.

Kenneth R. Artin reported on the goals and objectives of the Securities Law Committee.

President-Elect John McNally briefed the Board on the expected composition of the Securities Law Editorial Board.

Antonio D. Martini reported on the goals and objectives of the Tax Law Committee, including a summary of comment projects either planned or already under way.

President Kathleen McKinney reported on the expected activities of the Website Editorial Board.

## **7. Budget**

Treasurer Kristin Franceschi led a review of the 2010 budget, and described the anticipated schedule through the end of the year for finalizing the budget.

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There being no other business, the meeting was adjourned at 11:50 a.m. on November 10, 2009.

Respectfully submitted,

Scott R. Lilienthal, Secretary