

111th Congress Jobs Bills Bond Provisions

<p>HR 2847, Hiring Incentives to Restore Employment Act Sponsored by Rep. Alan Mollohan</p>	<p>Senate Version of HR 2847, the Commerce-Justice-Science Appropriations Act, 2010 Sponsored by Senator Barbara Mikulski</p>	<p>HR 4849, Small Business and Infrastructure Jobs Tax Act of 2010 Sponsored by Chairman Sander Levin</p>
<p>Would provide issuers of CREBs, QECBs, QSCBs and QZABs direct payments in lieu of tax credits pursuant to a specified formula; does not distinguish between small and large issuers.</p>	<p>Would provide issuers CREBs, QECBs, QSCBs and QZABs direct payments in lieu of tax credits pursuant to a specified formula; distinguishes between small and large issuers</p>	<p>Extend BABs authorization 18 months</p>
<p>CREBs and QECBs would receive payments roughly equal to 70% of interest costs.</p>	<p>Large issuers of CREBs and QECBs would receive 45% interest cost subsidy; small issuers would receive 65% interest cost subsidy; small issuers are issuers who sell less than \$30 million of bonds in a calendar year</p>	<p>Extends <i>ARRA</i> private activity bonds exemption from alternative minimum tax</p>
<p>QSCBs and QZABs issuers would receive payments equal to 100% of interest costs.</p>	<p>Large issuers of QSCBs and QZABs would receive a 45% interest cost subsidy; small issuers receive 65% interest cost subsidy; small issuers are issuers who sell less than \$30 million of bonds in a calendar year</p>	